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| Meeting | Audit, Risk and Finance Committee |
| Date | Monday 12 June 2017 |
| Time | The meeting commenced at 2.00 pm The meeting concluded at 3.50 pm |
| Venue | Meeting Room, Mangawhai Club – Molesworth Drive, Mangawhai |
| Status | Confirmed |

Minutes

Membership

Chair: Richard Booth
Members: Councillor Del La Varis-Woodcock
Councillor Geange
Councillor Larsen
Councillor Wade
Councillor Wethey
Mayor Gent (Ex-Officio)

Staff and Associates:

Chief Executive, General Manager Finance, Democratic Services Manager (minute-taker).

Seán Mahoney
Democratic Services Manager

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Ordinary Meeting Audit, Risk and Finance Committee
Monday 12 June 2017
1 Opening
1.1 Present

Richard Booth (Chair), Councillors Larsen, Wade and Wethey and Mayor Gent (Ex-Officio)

In Attendance

| Name | Designation | Item(s) |
|------------------|--|--------------------|
| Graham Sibery | Chief Executive | All |
| Glennis Christie | General Manager Finance | All |
| Curt Martin | General Manager Infrastructure | All |
| Duncan McAulay | General Manager Strategy and Performance | All |
| Fran Mikulicic | General Manger Planning and Regulatory | All |
| Peter Marshall | General Manager Corporate Services | All |
| Venessa Anich | General Manager Community | All |
| Sean Mahoney | Democratic Services Manager | All (Minute-taker) |

Adjournments

Nil.

Absences

Nil.

1.2 Apologies

Councillors Geange and Del La Varis-Woodcock

1.3 Confirmation of Agenda

The Committee confirmed the Agenda.

1.4 Conflict of Interest Declaration

Nil.

2 Confirmation of Minutes

2.1 Audit and Risk Committee minutes of 09 March 2017

Democratic Services Manager 1610.05/March 2017

Moved Gent/Larsen

That the minutes of the Audit and Risk Committee meeting held 09 March 2017, be confirmed as a true and correct record.

Carried

3 Information Papers

3.1 Annual Plan 2017/2018 Financials

Financial and Corporate Planning Manager 2302.21.06

Moved Wethey/Wade

That the Audit, Risk and Finance Committee receives the report 'Annual Plan 2017/2018 Financials' dated 29 May 2017.

Carried

3.2 Treasury Policy Review

General Manager Finance 2304.15

[NB: The Committee would like a sensitivity analysis around future interest rate scenarios and projections of the capital position for the next 5 years including carry forward funds. The Committee would also like projections on the movement of funds over that time, year by year. This report would include any swaps that are locked in. The Committee will then consider this report and agree on a position to recommend to Council.]

Moved Wethey/Gent

That the Audit, Risk and Finance Committee receives the General Manager Finance's report 'Treasury Policy Review' dated 29 May 2017 and Attachment 1, and the information contained therein.

Carried

3.3 Legal compliance - Awareness of Obligations May 2017

General Manager Finance 2304.15

Moved Wade/Larsen

That the Audit, Risk and Finance Committee receives the General Manager Finance's report 'Legal compliance - Awareness of Obligations May 2017' dated 29 May 2017 and the information contained therein.

Carried

3.4 Audit Action Update

General Manager Finance 2304.15

Moved Wethey/Larsen

That the Audit, Risk and Finance Committee receives the General Manager Finance's report 'Audit Action Plan Update' dated 29 May 2017 and Attachments 1-9.

Carried

3.5 Treasury Management

Financial Services Manager 2304.15

Moved Gent/Wethey

That the Audit, Risk and Finance Committee receives the Financial Services Manager's report 'Treasury Management' dated 1 June 2017.

Carried

3.6 Bills in Parliament: Legislation Progress

General Manager Community and Brookfields Lawyers 2126.05

Moved Wade/Gent

That the Audit, Risk and Finance Committee receives the General Manager Community's and Brookfield Lawyer's report 'Bills in Parliament: Legislation Progress' dated 30 May 2017, and the information contained therein.

Carried

3.7 Health and Safety Update May 2017**General Manager Corporate Services 2209.0****Moved Wethey/Wade***That the Audit and Risk Committee:*

- 1 *Receives the General Manager Corporate Services report 'Health and Safety Update May 2017' dated 29 May 2017; and*
- 2 *Notes the update on health and safety performance; and*
- 4 *Notes the update on the development of Council health and safety systems.*

Carried

Confirmed

4 Public Excluded Audit, Risk and Finance Committee Minute Items

12 June 2017

The Committee went into Public Excluded Session at 3.19 pm.

Moved Gent/Wethey

That the public be excluded from the following part of the proceedings of this meeting, namely

- *Risk Register*
- *Contract Monitoring and Reporting: Infrastructure, Community and Regulatory*

The general subject matter of each matter to be considered while the public is excluded, the reasons for passing this resolution in relation to each matter and the specific grounds under Section 48 (1) of the Local Government Official Information and Meetings Act, 1987 for the passing of this resolution are as follows:

| General subject of each matter to be considered: | Reason for passing this resolution | Ground(s) under Section 48 (1) for the passing this resolution: |
|--|--|---|
| <i>Risk Register</i> | <i>Section 7(2)(g) maintain legal professional privilege Section 7(2)(i) enable any authority holding the information to carry on, without prejudice or disadvantage negotiations (including commercial and industrial negotiations).</i> | <i>Section 48(1)(a) That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist.</i> |
| <i>Contract Monitoring and Reporting: Infrastructure, Community and Regulatory</i> | <i>Section 7(2)(g) maintain legal professional privilege Section 7(2)(i) enable any authority holding the information to carry on, without prejudice or disadvantage negotiations (including commercial and industrial negotiations).</i> | <i>Section 48(1)(a) That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist.</i> |

Carried

5 Open Minutes Audit, Risk and Finance Committee 12 June 2017

The Committee returned Open Session at 3.45 pm.

Moved Gent/Wethey

That the public be re-admitted to the meeting and resolutions made whilst in Public Excluded be confirmed in Open meeting.

Carried

5.1 Risk Register

5.2 Contract Monitoring and Reporting: Infrastructure, Community and Regulatory

6 Closure

The meeting closed at 3.50 pm.

Confirmed 11 September 2017

Chair Richard Booth

Confirmed